

Buckley's Pass - Purchase Orders, Expenditures, and payment dates

Estimates 1/24/19

total # of WAU

2784.77

Per WAU Calcs

PO#	PO issued	Vendor	Purpose	Obligated
46976	10/19/2015	Hans Wilson & Associates	Field work, analysis and report potential locations for additional waterway access to Charlotte Harbor	\$ 25,347.50
47385	4/20/2016	Hans Wilson & Associates	Phase II Engineering & permitting services for additional waterway access	\$ 80,854.00
47408	5/5/2016	Nabors Giblin & Nickerson PA	Specialized assistance in the development and implementation of a special assessment program for the additional harbor access improvement project	\$ 24,000.00
None	9/13/2016	FDEP Application Fee	Permit Application Fee	\$ 5,000.00
47781	2017 Blanket	The Sun	Advertising	\$ 271.70
48674	2018 Blanket	The Sun	Advertising	\$ 520.52
48249	6/22/2017	PMG Associates Inc	Economist- evaluate & establish water access units	\$ 13,450.00
48675	11/22/2017	C. Michael Polk & Associates	Determine Market Value of several parcels	\$ 1,900.00
49221	9/5/2018	Olmsted & Wilson, PA	Obligation for Land Purchase \$440,000. PO was for earnest deposit on Real Estate transaction. Remainder on PO will be issued prior to completing land purchase	\$ 440,000.00
49256	9/24/2018	Robert O. South	Certified Boundary Survey & legal description for Real estate transaction	\$ 5,000.00
		Paid at closing	Closing Costs (net)	\$ 2,663.31
49336	10/17/2018	LPI Wetland Mitigation Bank LTD	.50 forested saltwater mitigation credit to create a secondary navigation channel access	\$ 90,000.00
49536	11/15/2018	Robert O. South	Metes & bounds legal description for benefit area	\$ 3,000.00
49577	11/29/2018	Hans Wilson & Associates	Engineering, Bid and construction services (Added \$3345 for geotechnical exploration)	\$ 117,045.00
49624	2019 Blanket	The Sun	Advertising	\$ 580.80
None		Petty Cash	Certified Mailing	\$ 6.83
Obligated & Paid to Date Totals				\$ 809,639.66

Items not Paid or in POs yet

DEP Public Interest (from Gary's Buckley's Pass Funding Requirements)	\$ 3,500.00
Estimate of Sending Notices/postage/newspaper ads \$2,178.22 rounded to \$2200 (from Macalle)	\$ 2,200.00
Estimate of Construction from Opinion of Probable Construction Cost-Hans Wilson & Assoc. 1/21/19	\$ 1,956,940.00

\$ 2,776,912.29

\$ 997.18

Less Receipt for land sale 5625 Taylor Rd by the City (net) \$ (39,720.00)

\$ (14.26)

Estimated Total Principal of Debt (assuming no prepayments) \$ 2,737,192.29

\$ 982.92 If paid up front

10% of WAU est. uncollectable \$ 273,719.23
 New Cost with estimated 10% WAU uncollectable \$ 3,010,911.52

\$ 98.29

Total Est. Interest Cost for 3 year loan at 2.5% due annually \$ 137,985.97
 Subtotal \$ 3,148,897.49

Loan Payment, 3 years, 2.5% interest (\$958,392.75)

Loan payment, 3 years, 2.5% \$ 49.55 (\$344.16)

\$ 1,130.76

Divided into 3 equal payments \$ 1,049,632.50

\$ 377.02

Apply 4% discount rate \$ 41,985.30

\$ 15.08

Subtotal \$ 1,091,617.80

\$ 392.10

Collection cost of Assessments from County Tax Collector is 2% \$ 21,832.36

\$ 7.85

3 Payments of \$ 1,113,450.15

\$ 399.95

Annual Assessments

3

\$ 1,199.85

Total of 3 annual assessments

\$ 216.93

Additional if not paid up front